

NOTICE TO THE MARKET REGARDING THE RESULT OF THE BOOK BUILDING PROCESS IN THE SCOPE OF THE PUBLIC OFFER FOR THE SECONDARY DISTRIBUTION OF SIMPLE, NON-CONVERTIBLE DEBENTURES, OF THE UNSECURED TYPE, OF THE SECOND SERIES OF THE SIXTH ISSUANCE OF



CCR S.A.

Publicly-Held Company with Authorized Capital - CVM Code no. 01882-1
National Corporate Taxpayer's Register of the Ministry of Finance (CNPJ/ME) No. 02.846.056/0001-97 -
Company Registration Identification Number (NIRE) 35.300.158.334
Avenida Chedid Jafet, 222, Bloco B, 5th floor, Vila Olímpia, Postal Code (CEP) 04.551-065
São Paulo, state of São Paulo

250.421 Second Series Debentures of the Sixteenth Issuance of CCR S.A.

Total Value of the Secondary Offering: BRL 253.145.297,97

Price per Second Series Debenture: BRL 1.010,87

ISIN code of the Second Series Debentures of the Sixteenth Issuance of CCR S.A.
BRCCRODBS0N1

Risk Rating of the Sixteenth Issuance of CCR S.A. for the
Standard & Poor's Ratings do Brasil Ltda.: "brAAA"

BANCO BTG PACTUAL S.A. ("BTG Pactual"), **BANCO BRADESCO S.A.**, **ITAÚ UNIBANCO S.A.**, **BANCO SAFRA S.A.** ("Banco Safra"), **BANCO SANTANDER (BRASIL) S.A.** ("Santander") and **SANTANDER HERMES RENDA FIXA FUNDO INCENTIVADO DE INVESTIMENTO EM INFRAESTRUTURA** (together, the "Selling Debenture Holders"), together with **BTG PACTUAL**, as the leading intermediary institution, **BANCO BRADESCO BBI S.A.** ("Bradesco BBI"), **BANCO ITAÚ BBA S.A.** ("Itaú BBA"), **BANCO SAFRA** and **SANTANDER**, as intermediary institutions of the Secondary Offering (as defined below) (together, the "Managers"), hereby announce, within the scope of the secondary distribution public offer of simple, non-convertible debentures, of the unsecured type, of the second (2nd) series of the sixteenth (16th) issuance of CCR S.A. ("Issuer" and, as a whole, "Secondary Offering"), which was conducted, on this date, the Book building Process, organized by the Managers, through the collection of investment intentions, within the scope of the Secondary Offer, in the process of registration with the CVM, the following being defined:

Number of Debentures Subject to the Secondary Offering	250,421
Total Value of the Secondary Offering:	BRL 253,145,297.97
Price per Debenture Subject of the Secondary Offering	BRL 1,010.87
Remuneration of the Secondary Offering	IPCA+ 6.9285% <i>per annum</i> .

1. DEFINITIONS

Except when specifically defined in this Notice, the terms used herein, starting with capital letters, will have the meaning attributed to them in the "*Preliminary Offering Memorandum of the Secondary Public Offering of Simple Debentures, Non-Convertible into Shares, of the Unsecured Type, of the Second Series of the Sixteenth Issue of CCR S.A.*" ("Preliminary Offering Memorandum", and the definition of Preliminary Offering Memorandum encompasses all its attachments and documents incorporated therein by reference), which was disclosed to Investors in **July 13, 2022** and whose version duly updated with (i) the results of the Bookbuilding Process, and (ii) contemplating the adjustments resulting from the requirements formulated by the CVM within the scope of the Secondary Offering registration process with the CVM ("CVM Requirements"), will be disclosed to Investors, on the websites indicated below, on **July 29, 2022** (Friday), the date of the protocol of compliance with the CVM Requirements.

2. PRELIMINARY OFFERING MEMORANDUM

The current Preliminary Offering Memorandum of the Secondary Offering is available at the addresses indicated below:

Issuer

Avenida Chedid Jafet, 222, Bloco B, 5th floor, Vila Olímpia

CEP 04.551-065, São Paulo, state of São Paulo

C/o: Mr. Waldo Edwin Perez Leskovar – CFO and Investor Relations Officer

Telephone number: +55 (11) 3048-5925

Email: invest@grupoccr.com.br

Website: <https://ri.ccr.com.br/divulgacao-e-resultados/oferta-secundaria-debentures-ccr/> (in this link, search for the desired document).

Lead Manager – BTG Pactual

Av. Brigadeiro Faria Lima, 3.447, 14th floor

Postal Code 04548-133, São Paulo, state of São Paulo

C/o: Daniel Vaz / Legal Department

Email: daniel.vaz@btgpactual.com / ol-legal-ofertas@btgpactual.com

Telephone number: (11) 3383-2000

Website: <https://www.btgpactual.com/investment-bank> (on this site click on "Capital Markets – Download", then click on "2022" and "CCR S.A. – Secondary Offering of 2nd series Debentures of the 16th issuance" and then, search for the desired document).

Manager – Bradesco BBI

Av. Presidente Juscelino Kubitschek, 1.309, 10th floor

CEP 04538-132, São Paulo, state of São Paulo

C/o: Marina Milanez Marchesan Rodrigues

Telephone number: (11) 3847-5320

Email: marina.m.rodrigues@bradescobbi.com.br

Website: https://www.bradescobbi.com.br/Site/Ofertas_Publicas/Default.aspx (on this website, select the type "Debentures" offering, then identify "CCR S.A. – Secondary Offering of 2nd series Debentures of the 16th Issuance of CCR S.A.", and then search for the desired document).

Manager – Itaú BBA

Avenida Brigadeiro Faria Lima, 3.500, 1st, 2nd, 3rd, 4th (part) and 5th floors, Itaim Bibi, Postal Code 04538-132 São Paulo, State of São Paulo

C/o: Raphael Albert Andre Levy

Telephone number: (11) 3708-2503

Email: raphael.levy@itaubba.com

Website: <https://www.itaubba.com.br/itaubba-pt/ofertas-publicas/> (on this website click on "see more" and then on "CCR S.A.", then "2022" and then "16th Issuance of CCR Debentures" and then search for the desired document).

Manager – Banco Safra

Avenida Paulista, 2,100, 17th floor

01310-930, São Paulo – State of São Paulo

C/o: Tarso Tietê

Telephone number: 11 3175-9684

Email: tarso.tiete@safra.com.br

Website: www.safra.com.br/sobre/banco-de-investimento/ofertas-publicas.htm (on this website click on "CCR 2022", and then search for the desired document).

Manager - Santander

Avenida Presidente Juscelino Kubitschek, 2041 and 2235, Bloco A, 24th floor

CEP 01.543-011, São Paulo, state of São Paulo

C/o: Renan de Melo Carvalho / Desiree Charles Hanna

Telephone number: +55 (11) 3012-7259

Email: recarvalho@santander.com.br / desiree.hanna@santander.com.br

Website: <https://www.santander.com.br/assessoria-financeira-e-mercado-de-capitais/ofertas-publicas/ofertas-em-andamento> (on this website, access the section "Offers in progress", click on "Debêntures CCR S.A. 2022" and then search for the desired document).

Selling Debenture Holders

BTG Pactual

Av. Brigadeiro Faria Lima, 3.447, 14th floor

Postal Code 04548-133, São Paulo, state of São Paulo

C/o: Daniel Vaz / Legal Department

Email: daniel.vaz@btgpactual.com / ol-legal-ofertas@btgpactual.com

Telephone number: (11) 3383-2000

Website: <https://www.btgpactual.com/investment-bank> (on this site click on "Capital Markets – Download", then click on "2022" and "CCR S.A. – Secondary Offering of 2nd series Debentures of the 16th issuance" and then, search for the desired document).

Banco Bradesco S.A.

Av. Brigadeiro Faria Lima, 3950, 9th floor

CEP 04538-132, São Paulo, state of São Paulo

C/o: Anderson Assumpção Souza Porto

Telephone number: (16) 99358-1178

Email: anderson.porto@bradesco.com.br

Website: https://www.bradescobbi.com.br/Site/Ofertas_Publicas/Default.aspx (on this website, select the type "Debentures" offering, then identify "CCR S.A. – Secondary Offering of 2nd series Debentures of the 16th Issuance of CCR S.A", and then search for the desired document).

Itaú Unibanco S.A.

Avenida Brigadeiro Faria Lima, 3.500, 1st, 2nd, 3rd, 4th (part) and 5th floors, Itaim Bibi, Postal Code 04538-132 São Paulo, State of São Paulo

C/o: Raphael Albert Andre Levy

Telephone number: (11) 3708-2503

Email: raphael.levy@itaubba.com

Website: <https://www.itaubba.com.br/itaubba-pt/ofertas-publicas/> (on this website click on "see more" and then on "CCR S.A.", then "2022" and then "16th Issuance of CCR Debentures" and then search for the desired document).

Banco Safra

Avenida Paulista, 2,100, 17th floor

01310-930, São Paulo – State of São Paulo

C/o: Tarso Tietê

Telephone number: 11 3175-9684

Email: tarso.tiete@safra.com.br

Website: www.safra.com.br/sobre/banco-de-investimento/ofertas-publicas.htm (on this website click on "CCR 2022", and then search for the desired document).

Santander

Avenida Presidente Juscelino Kubitschek, 2041 and 2235, Bloco A, 24th floor

CEP 01.543-011, São Paulo, state of São Paulo

C/o: Renan de Melo Carvalho / Desiree Charles Hanna

Telephone number: +55 (11) 3012-7259

Email: recarvalho@santander.com.br / desiree.hanna@santander.com.br

Website: <https://www.santander.com.br/assessoria-financeira-e-mercado-de-capitais/ofertas-publicas/ofertas-em-andamento> (on this website, access the section "Offers in progress", click on "Debêntures CCR S.A. 2022" and then search for the desired document).

Santander Hermes Renda Fixa Fundo Incentivado de Investimento em Infraestrutura

Avenida Presidente Juscelino Kubitschek, 2041 and 2235, Bloco A, 24th floor

CEP 01.543-011, São Paulo, state of São Paulo

C/o: Renan de Melo Carvalho / Desiree Charles Hanna

Telephone number: +55 (11) 3012-7259

Email: recarvalho@santander.com.br / desiree.hanna@santander.com.br

The Selling Debenture Holders and the Lead Manager clarify that the Fund does not have a website, which is why the Preliminary Offering Memorandum was not made available on a specific website.

Brazilian Securities and Exchange Commission (CVM)

Rua Sete de Setembro, 111, 5th floor, Rio de Janeiro, state of Rio de Janeiro

Rua Cincinato Braga, 340, 2nd, 3rd and 4th floors, São Paulo, state of São Paulo

Website: www.gov.br/cvm (on such page, on the "Main Queries" field, access "Public Offerings", then access "Public Distribution Offerings", then click on "Offers under Analysis", the line "Debentures", select the link with the volume in the "Secondary" column, then in the box referring to the issuer "CCR S.A.", and then search for the desired document).

B3

Praça Antônio Prado, 48, 7th floor, City Center, CEP 01010-010, São Paulo, state of São Paulo

Website: https://www.b3.com.br/pt_br/produtos-e-servicos/solucoes-para-emissores/ofertas-publicas/ofertas-em-andamento/ (on such page, access "Offers in progress", then click "CCR S.A." and then search for the desired document).

3. OTHER INFORMATION

The other terms and conditions of the Secondary Offering remain unchanged, except insofar as they are affected by the facts communicated herein.

The information that will be included in the updated version of the Preliminary Offering Memorandum will be analyzed by the CVM, which has not yet commented on the matter. The Preliminary Offering Memorandum is subject to completion and correction. The updated Preliminary Offering Memorandum will be available to investors at the addresses indicated in item 2 above.

Information regarding the Issuer and the Debentures Subject to the Secondary Offering and the Secondary Offering is detailed in the Preliminary Offering Memorandum and the Issuer's Reference Form. The Issuer's Preliminary Offering Memorandum and Reference Form contains additional and complementary information to this Notice to the Market, which allows investors to have a detailed analysis of the terms and conditions of the Secondary Offering and the inherent risks. All investors are advised to read the Preliminary Offering Memorandum and the Issuer's Reference Form before making any investment decision. The Final Offering Memorandum will be made available to investors at the locations mentioned above, from the date of publication of the Notice of Commencement of the Secondary Offering and after the granting of registration of the Secondary Offering by the CVM. When disclosed, the Final Offering Memorandum shall be used as your main source of consultation for acceptance of the Secondary Offering, the information contained therein taking precedence over any other. Investors wishing to obtain more information about the Debentures Subject to the Secondary Offering and the Secondary Offering should go to the addresses or offices of the Selling Debenture Holders, the Managers, the CVM or B3 indicated above.

READ THE OFFERING MEMORANDUM TOGETHER WITH THE ISSUER'S REFERENCE FORM BEFORE ACCEPTING THE SECONDARY OFFERING, IN PARTICULAR THE SECTION "RISK FACTORS RELATED TO THE SECONDARY OFFERING AND THE DEBENTURES SUBJECT TO THE SECONDARY OFFERING" OF THE PRELIMINARY OFFERING MEMORANDUM, AS WELL AS SECTION 4. RISK FACTORS" OF THE ISSUER'S REFERENCE FORM, FOR AWARENESS AND ASSESSMENT OF CERTAIN RISK FACTORS THAT MUST BE CONSIDERED REGARDING THE ISSUER, THE SECONDARY OFFERING, AND THE DEBENTURES SUBJECT TO THE SECONDARY OFFERING.

THE INFORMATION IN THIS MARKET NOTICE IS IN COMPLIANCE WITH THE PRELIMINARY OFFERING MEMORANDUM BUT DOES NOT REPLACE IT.

THE INVESTMENT IN THE DEBENTURES SUBJECT TO THE SECONDARY OFFERING IS NOT SUITABLE FOR INVESTORS WHO: (I) DO NOT HAVE DEEP KNOWLEDGE OF THE RISKS INVOLVED IN THE TRANSACTION OR DO NOT HAVE ACCESS TO SPECIALIZED ADVICE; (II) NEED LIQUIDITY CONCERNING THE DEBENTURES TO BE SUBSCRIBED, GIVEN THE POSSIBILITY THAT THE DEBENTURES NEGOTIATIONS IN THE SECONDARY MARKET MAY BE SMALL OR NON-EXISTENT; AND/OR (III) ARE NOT WILLING TO TAKE THE RISK OF COMPANY CREDIT IN THE PRIVATE SECTOR AND/OR SECTORS IN WHICH THE ISSUER OPERATES. FOR A PROPER ASSESSMENT OF THE RISKS ASSOCIATED WITH THE INVESTMENT IN THE DEBENTURES SUBJECT TO THE SECONDARY OFFERING, INVESTORS SHOULD READ THE SECTION "RISK FACTORS RELATED TO THE SECONDARY OFFERING AND THE DEBENTURES SUBJECT TO THE SECONDARY OFFERING" OF THE PRELIMINARY OFFERING MEMORANDUM, AS WELL AS SECTION "4. RISK FACTORS" OF THE REFERENCE FORM BEFORE ACCEPTING THE SECONDARY OFFERING.

"THE REGISTRATION OF THE SECONDARY OFFERING DOES NOT ENTAIL A GUARANTEE BY THE CVM OF THE INFORMATION ACCURACY PROVIDED, OR JUDGMENT ABOUT THE QUALITY OF THE ISSUER, AS WELL AS ABOUT THE SHARES TO BE DISTRIBUTED."

Managers:



Safr

Investment
Bank



São Paulo, July 28, 2022.