



COMPANHIA BRASILEIRA DE DISTRIBUIÇÃO

CNPJ/ME 47.508.411/0001-56

NIRE 35.300.089.901

NOTICE TO MARKET

Companhia Brasileira de Distribuição (the “Company” or “CBD”) discloses the communication received from Nuveen LLC that its aggregate holdings added up to approximately 5.03% of the total common shares issued by the Company.

The Company’s Investor Relations Department remains available to provide shareholders with any further explanation that may be required in connection with the object of this Notice to Market, through the phone number +55 (11) 3886 0421 or by the e-mail address: gpa.ri@gpabr.com

São Paulo, December 8, 2020.

Christophe José Hidalgo

Interim Chief Executive Officer, Chief Financial
and Investor Relations Officer

COMPANHIA BRASILEIRA DE DISTRIBUICAO

Av. Brigadeiro Luís Antônio, 3142, 4th floor

São Paulo - SP

CEP 01402-901

At: Christophe José Hidalgo

Investor Relations Director

gpa.ri@gpabr.com

São Paulo, December 7, 2020

Re : Disclosure of Change in Material Equity Interest

Dear Mr Hidalgo,

- 1 We, the undersigned **Nuveen LLC**, hereby notify you that certain funds and accounts managed by our investment adviser subsidiaries have acquired, in the name of such accounts and funds, a total of 13,495,892 common shares issued by Cia Brasileira de Distribuição (“Company”), representing 5.03% of the common shares issued by the Company.
- 2 Thus, for compliance with Article 12 of Regulation No. 358 issued by the Brazilian Securities Commission (“CVM”) on January 3, 2002, as amended, **Nuveen LLC** hereby provides the following information:
 - (i) The registered office of Nuveen LLC is located at 730 Third Avenue New York, NY 10017, United States;
 - (ii) Nuveen LLC’s objective for the participation in the Company is as a passive investment. We do not have the objective of changing the controlling group or the administrative structure of the Company;
 - (iii) As indicated in item 1 above, we hold an interest, on behalf of certain funds and accounts for which our investment adviser subsidiaries act as investment manager, of 13,495,892 common shares, representing 5.03% of the common shares issued by the Company;
 - (iv) Such funds or accounts do not hold any (a) securities or other right convertible into shares issued by the Company, or (b) any derivatives related thereto (either financially or physically settled); and
 - (v) **Nuveen LLC** has not entered into any agreements or undertakings governing the exercise of voting rights or the purchase and sale of securities issued by the Company, other than agreements usually executed for purposes of asset management, pursuant to which certain of the clients of our investment adviser subsidiaries may exercise voting rights in respect of their investment portfolio.
- 3 The legal representative of such funds and accounts is Citibank Distribuidora de Títulos e Valores Mobiliários S.A., which is enrolled with the Corporate Taxpayers’ Registry in Brazil (“CNPJ/ME”) under No. 33.868.597/0001-40.

- 4 Should any further clarification or commentary be required concerning the matter, please contact Joseph T. Castro by telephone: 312-917-7899, or by e-mail: Joe.Castro@nuveen.com.

Yours sincerely,

castjoe

Nuveen LLC
Joseph T. Castro

Digitally signed by castjoe
Date: 2020.12.07 08:40:34
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Duly authorized under Power of Attorney effective as of January 1st, 2020, by and on behalf of **Nuveen LLC** and its direct and indirect subsidiaries.