

COMPANHIA SIDERÚRGICA NACIONAL
Publicly-Held Company
Corporate Taxpayer's ID (CNPJ/MF): 33.042.730/0001-04
Company Registry (NIRE): 35-3.0039609.0

MATERIAL FACT

Companhia Siderúrgica Nacional ("CSN" or "Company") informs its shareholders and the market in general that, at a meeting held on September 18, 2020, the Company's board of directors approved the new business plan of its subsidiary CSN Mineração SA ("CMIN"), in light of expansion projects to fully exploit the potential of its reserves and resources.

Accordingly, the Company authorized its directors to take the necessary measures to carry out an initial public offering of shares issued by CMIN, with the objective of financing part of CMIN's business plan and create value to shareholders.

The Company updated its Reference Form with the approved business plan making it available on the CVM website at <http://www.cvm.gov.br/> and on the Company's website at <http://ri.csn.com.br/>.

The Company will keep its shareholders and the market informed of any relevant updates in relation to the matters dealt with here through its usual channels for the disclosure of periodic and occasional information, namely, the CVM website (www.cvm.gov.br), B3 (www.b3.com.br) and the Company (<http://ri.csn.com.br/>).

This material fact is for information purposes only, under the terms of the legislation and regulations in force, and should not, under any circumstances, be considered and / or interpreted as, nor constituting, an investment recommendation or an offer to sell, or a solicitation or an offer to buy any securities in Brazil, the United States of America or any other jurisdiction.

São Paulo, September 21, 2020.

Marcelo Cunha Ribeiro
Chief Financial and Investor Relations Officer